Audit and Risk Assurance Committee

17 August 2017

CIPFA – Audit Committee Update: Issue 22

1.   **Summary Statement**

1.1   CIPFA continue to develop a series of briefing papers to support public sector audit committee members and to provide a practical resource for those who support audit committees. The update is published approximately three times a year. Each one will include a main feature, together with pointers to new developments or guidance that audit committee members may need to be aware of. The focus for the latest edition is on developing an effective Annual Governance Statement, a briefing on current developments and Audit Committee training.

2.   **Recommendation**

That the CIPFA – Audit Committee Update: Issue 22 be noted.

Darren Carter
Executive Director - Resources

Contact Officer:
Peter Farrow
Audit Services and Risk Management Manager
0121 569 3656

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3.   **Strategic Resource Implications**

Any finances required will be met from existing resources.

4.   Legal and Statutory Implications

The council is not obliged by law to appoint an Audit Committee, but this course of action has been taken in line with guidance from CIPFA.

5.   **Implications for the council's Scorecard Priorities**

The Audit and Risk Assurance Committee helps strengthen the audit, assurance, risk management and overall good governance of the council.

6.   **Background Details**

6.1   CIPFA produce a series of briefing papers to support public sector audit committee members and to provide a practical resource for those who support audit committees. The update is published approximately three times a year. Each one will include a main feature, together with pointers to new developments or guidance that audit committee members may need to be aware of. The focus for the latest edition is on developing an effective Annual Governance Statement, a briefing on current developments and Audit Committee training.

Source documents:
CIPFA – Audit Committee Update Issue 22